

**STATE REVOLVING FUND
AMENDMENT 3 TO LOAN AGREEMENT WW450501
AMERICAN BEACH WATER AND SEWER DISTRICT**

This amendment is executed by the STATE OF FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION (Department) and the AMERICAN BEACH WATER AND SEWER DISTRICT, FLORIDA, (District) existing as a Governmental entity under the laws of the State of Florida. Collectively, the Department and the District shall be referred to as "Parties" or individually as "Party".

The Department and the District entered into a State Revolving Fund Loan Agreement, Number WW450501, as amended, authorizing a Loan amount of \$6,140,093, excluding Capitalized Interest, including a Principal Forgiveness amount of \$4,000,000; and

The Loan amount, Principal Forgiveness amount, Semiannual Loan Payment amount, Loan Service Fee, and Project costs need adjustment to reflect actual costs; and

Certain provisions of the Agreement need to be revised.

The Parties hereto agree as follows:

1. The total amount awarded is reduced by \$650,499.00, of which the Principal Forgiveness portion is \$423,771.43 and the Loan amount is \$226,727.57. The revised total amount awarded is \$5,489,594.00. Of that, the Principal Forgiveness is \$3,576,228.57.
2. The Loan Service Fee is \$109,792. The fee represents two percent of the Loan amount excluding Capitalized Interest; that is, two percent of \$5,489,594.
3. The total amount of the Loan to be repaid is \$2,023,157.43. This consists of \$1,913,365.43 disbursed to the District, plus accrued Capitalized Interest of \$0.00 and service fee charges of \$109,792.00.
4. The Semiannual Loan Payment amount is hereby revised and shall be in the amount of \$50,578.94. Such payments shall be received by the Department on October 15, 2025, and semiannually thereafter on April 15 and October 15 of each year until all amounts due hereunder have been fully paid.
5. Subsection 2.03(1) of the Agreement is deleted and replaced as follows:
 - (1) The financial assistance authorized pursuant to this Loan Agreement consists of the following:

State Resources Awarded to the District Pursuant to this Agreement Consist of the Following Resources Subject to Section 215.97, F.S.:					
State Program Number	Funding Source	CSFA Number	CSFA Title or Fund Source Description	Funding Amount	State Appropriation Category
Original Agreement	Wastewater Treatment and Stormwater Management TF	37.077	Wastewater Treatment Facility Construction	\$5,489,594	140131

6. Project Costs are revised as follows:

The District and the Department acknowledge that changes in Project costs may occur as a result of an audit. Unless this Agreement is amended subsequent to an audit, the following Project disbursements shall be final.

CATEGORY	PROJECT COSTS (\$)
Construction and Demolition	4,969,273.00
Technical Services During Construction	520,321.00
SUBTOTAL (Total Disbursed)	5,489,594.00
Less Principal Forgiveness	(3,576,228.57)
TOTAL (Loan Principal Amount)	\$1,913,365.43

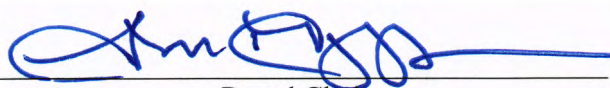
7. All other terms and provisions of the Loan Agreement shall remain in effect.

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This Amendment 3 to Loan Agreement WW450501 may be executed in two or more counterparts, any of which shall be regarded as an original and all of which constitute but one and the same instrument.

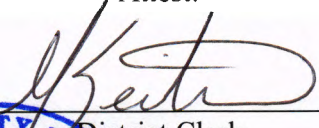
IN WITNESS WHEREOF, the Department has caused this amendment to the Loan Agreement to be executed on its behalf by the Secretary or Designee and the District has caused this amendment to be executed on its behalf by its Authorized Representative and by its affixed seal. The effective date of this amendment shall be as set forth below by the Department.

for
AMERICAN BEACH WATER AND SEWER DISTRICT



Board Chair

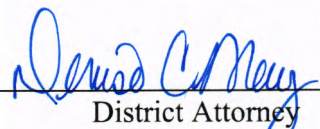
Attest:



District Clerk



Approved as to form and legal sufficiency:



District Attorney

for
STATE OF FLORIDA
DEPARTMENT OF ENVIRONMENTAL PROTECTION

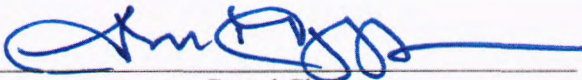
Secretary or Designee

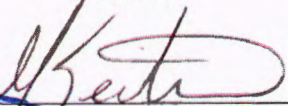
Date

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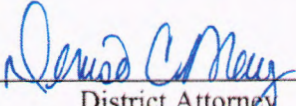
IN WITNESS WHEREOF, the Department has caused this amendment to the Loan Agreement to be executed on its behalf by the Secretary or Designee and the District has caused this amendment to be executed on its behalf by its Authorized Representative and by its affixed seal. The effective date of this amendment shall be as set forth below by the Department.

for
AMERICAN BEACH WATER AND SEWER DISTRICT

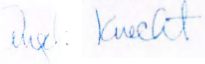

Board Chair

Attest:

District Clerk


Approved as to form and legal sufficiency:


District Attorney

for
**STATE OF FLORIDA
DEPARTMENT OF ENVIRONMENTAL PROTECTION**


Digitally signed by Angela
Knecht
Date: 2025.08.22 14:12:52 -04'00'
Secretary or Designee Date